

KENAI PENINSULA BOROUGH
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2004

Function/Program Activities	Program Revenue				Net (Expense) Revenue and Changes in Net Assets			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary Government								
Government Activities:								
General Government	\$ 13,759,624	\$ 389,853	\$ 521,466	\$ 153,542	\$ (12,694,763)	\$ -	\$ (12,694,763)	\$ -
Solid Waste	4,546,868	213,640	-	-	(4,333,228)	-	(4,333,228)	-
Public Safety	11,566,281	794,845	1,506,088	718,102	(8,547,246)	-	(8,547,246)	-
Recreation	1,362,013	156,876	-	202,774	(1,002,363)	-	(1,002,363)	-
Education	9,121,369	-	-	354,527	(8,766,842)	-	(8,766,842)	-
Roads and Trails	4,402,233	-	146,755	751,737	(3,503,741)	-	(3,503,741)	-
Payments to component units (School District)	31,635,539	-	-	-	(31,635,539)	-	(31,635,539)	-
Interest on long-term debt	1,279,647	-	-	-	(1,279,647)	-	(1,279,647)	-
Total government activities	<u>77,673,574</u>	<u>1,555,214</u>	<u>2,174,309</u>	<u>2,180,682</u>	<u>(71,763,369)</u>	<u>-</u>	<u>(71,763,369)</u>	<u>-</u>
Business Type activities:								
Hospitals	<u>67,470,710</u>	<u>67,228,364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(242,346)</u>	<u>(242,346)</u>	<u>-</u>
Total primary government	<u>\$ 145,144,284</u>	<u>\$ 68,783,578</u>	<u>\$ 2,174,309</u>	<u>\$ 2,180,682</u>	<u>(71,763,369)</u>	<u>(242,346)</u>	<u>(72,005,715)</u>	<u>-</u>
Component unit:								
Kenai Peninsula Borough School District	<u>\$ 87,936,946</u>	<u>\$ 1,287,270</u>	<u>\$ 12,806,005</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(73,843,671)</u>
General revenues:								
Taxes:								
Property taxes					42,641,738	3,025,894	45,667,632	-
Sales Taxes					14,910,977	-	14,910,977	-
Grants not restricted to specific programs					3,842,682	25,575	3,868,257	42,355,439
Investment earnings					809,165	135,738	944,903	(252,271)
Payments from Kenai Peninsula Borough					-	-	-	31,635,539
Contributions-Land entitlements					582,664	-	582,664	-
Gain (loss) on sale of assets					38,776	(89,063)	(50,287)	-
Miscellaneous					3,662,295	(28,296)	3,633,999	913,044
Total general revenues					<u>66,488,297</u>	<u>3,069,848</u>	<u>69,558,145</u>	<u>74,651,751</u>
Change in net assets					(5,275,072)	2,827,502	(2,447,570)	808,080
Net assets-beginning					<u>275,533,881</u>	<u>72,328,633</u>	<u>347,862,514</u>	<u>6,141,960</u>
Net assets-ending					<u>\$ 270,258,809</u>	<u>\$ 75,156,135</u>	<u>\$ 345,414,944</u>	<u>\$ 6,950,040</u>

The accompanying notes are an integral part of the financial statements