

Kenai Peninsula Borough

FY2011 Proposed Budget
July 1, 2010 to June 30, 2011

David R. Carey

Mayor

May 4, 2010



The Budget Document

- Operating and capital plans for FY2011
- Operating fund projections through FY2014
- Capital fund projections through FY2015

Changes to budget document

User guide (pages 14-16)

- borough powers and areas of responsibility
- budget process
- basis of budgeting and accounting
- relationship with school district

Expanded department function page

- mission statement
- major long-term issues and concerns
- budget objectives, accomplishments, and measurement data

Grouping of budget into functional areas, along with definitions on fund types and their purposes
(Emergency services, roads, recreational, education, general government, etc.)

Capital projects detail (pages 299-304)



Budget Goals

- Highest Affordable Level of Local Educational Funding
- High Quality Maintenance Program
- Service Area Needs
- Stable Tax Policy
- Stabilize Borough's Financial Condition



FY11 Budget Challenges / Highlights

Local Educational Funding

- Operational Funding \$45,000,000, increase of \$2,016,624 (.31 mills)
 - FY2011 per student funding of \$4,943
 - FY2010 funding per student
 - KPB \$4,719
 - FNSB \$3,161
 - Mat-Su \$2,716
 - FY2008 per student funding \$4,076
 - FY2005 per student funding \$3,542
- Capital Projects \$1,250,000
- Debt Service \$2,287,138 of which \$1,583,497 is schedule to be reimbursed by the State of Alaska

Total funding of \$48,537,138, 65.8% of Gen. Fund Expenditures – 7.49 mill rate, less sales tax of \$27,843,495 and debt reimbursement of \$1,583,497; the equivalent mill rate is 2.95

Increase in cost of Solid Waste Program

- New debt service of \$1,071,927
- General Fund support is equivalent to 1.27 mills

Staffing changes (pages 338-339)

- General Fund -2.5 FTE's
- Service Areas +2.75 FTE's

Proposed Mill rates-FY2011 History FY2006 to FY2011

	Fiscal Year					
	2006	2007	2008	2009	2010	2011
Borough	6.50	6.50	5.50	4.50	4.50	4.16
Post Secondary Education	0.10	0.10	-	-	-	-
Service Areas:						
Nikiski Fire	2.30	3.00	3.00	3.00	3.00	3.00
Bear Creek Fire	2.25	2.25	2.25	2.25	2.25	2.25
Anchor Point Fire & Emergency Medical	2.00	2.00	2.00	1.75	1.60	1.60
Central Emergency Services	2.35	2.35	2.55	2.45	2.45	2.45
Kachemak Emergency Services	1.75	1.75	1.75	1.75	1.75	2.25
Lowell Point Emergency Services	1.75	1.75	1.75	1.75	1.75	1.75
Central Peninsula Emergency Medical	1.00	1.00	1.00	1.00	1.00	1.00
North Peninsula Recreation	1.00	1.00	1.00	1.00	1.00	1.00
Roads	1.40	1.40	1.30	1.40	1.40	1.40
Seward Bear Creek Flood	0.50	0.50	0.50	0.50	0.50	0.50
Nikiski Senior	0.20	0.20	0.20	0.20	0.20	0.20
Central Kenai Peninsula Hospital	1.00	1.00	1.00	0.90	0.50	0.02
South Kenai Peninsula Hospital	1.75	1.75	2.00	2.30	2.30	2.30

General Fund

(pages 47-120 & 307)



General Fund Revenues

	FY2010 Original Budget	% of total revenue	FY2011 Proposed Budget	% of total revenue	Variance
Property Tax	\$30,237,054	42.5%	\$28,635,533	38.2%	\$(1,601,521)
Sales Tax	28,295,915	39.7%	27,843,495	37.2%	(452,420)
Federal Revenue	3,890,829	5.5%	3,930,535	5.2%	39,706
State Revenue	4,508,110	6.3%	4,553,497	6.1%	45,387
Interest	488,406	.7%	687,080	.9%	(198,674)
Other	1,406,786	1.9%	2,293,832	3.1%	887,046
Fund Balance	2,400,745	3.4%	6,956,210	9.3%	4,555,465
Total Revenues and Fund Balance Usage	\$71,227,845	100.0%	\$74,900,182	100.0%	\$3,672,337



General Fund Revenue Impacts

- **Property Taxes**
 - Increased Property Values (\$6.347 to \$6.479 billion)
 - Mill rate reduction of .34 mills to 4.16 mills,
 - Fund balance use of .50 mills
 - Solid waste debt increase of .16
- **Sales Tax**
 - Decrease from original FY2010 of \$452,420
 - Increase from forecast FY2010 of \$1,325,881
- **Federal (\$39,706 increase)**
- **State (\$45,387 increase)**
 - Revenue sharing of \$2,150,000
 - Fish tax of \$650,000
 - School Debt reimbursement of \$1,583,497
 - Other \$170,000
- **Fund Balance**
 - Substantial increase in use
 - Prior year budget amount \$2,400,745; current year \$6,956,210

General Fund Expenditures-Summary

	FY2010 Budget	% of total expenditures	FY2011 Budget	% of total expenditures	Variance
Education	\$47,162,687	66.2%	\$49,185,058	65.7%	\$2,022,371
Solid Waste	6,487,208	9.1%	8,249,899	11.0%	1,762,691
River Center	527,074	0.8%	601,657	0.8%	74,583
Senor Funding	518,511	0.7%	518,511	0.7%	-0-
Subtotal	\$54,695,480	76.8%	\$58,555,125	78.2%	\$3,859,645
Assembly	1,285,196	1.8%	1,284,786	1.7%	(410)
Mayor	812,200	1.1%	680,432	.9%	(131,768)
General Administration and General Services	5,445,842	7.7%	5,567,753	7.4%	121,911
Legal	816,228	1.2%	843,608	1.1%	27,380
Finance	2,573,358	3.6%	2,649,663	3.5%	76,305
Assessing	2,521,694	3.5%	2,557,446	3.4%	35,752
Planning	1,160,908	1.6%	1,165,724	1.6%	4,816
Major Projects	463,043	0.7%	426,025	0.6%	(37,018)
Non-Departmental- includes transfers	1,453,896	2.0%	1,169,620	1.6%	(284,276)
Total	\$71,227,845	100.0%	\$74,900,182	100.0%	\$3,672,337

Reconciliation of Expenditures from FY2010 to FY2011		
Personnel Cost FY2010	11,981,960	
changes in Health care	220,983	
Other changes:	(30,311)	
-2.0 FTE Capital projects		
-1.0 FTE Economic Analysst		
+.5 FTE HR		
Step increases		
Personnel Cost FY2011	<u>12,172,632</u>	1.3%
Supplies FY2010	253,927	
One time software upgrade - MIS FY10	(29,000)	
Other FY11 Increases	2,348	
Supplies FY2011	<u>227,275</u>	-10.5%
Services FY2010	4,803,321	
EDD increase	50,000	
KPTMC	25,000	
Refinery reappraisal	25,000	
Communications -911	(83,000)	
Misc other	(86,541)	
Services FY2011	<u>4,733,780</u>	-1.5%
Equipment FY2010	178,960	
Reduction in equipment purchases	(61,610)	
Equipment FY2011	<u>117,350</u>	-34.4%
Transfers FY2010	54,663,511	
Increase for Schools	2,016,624	
Increase for Solid Waste	1,762,691	
Other transfers	(259,755)	
Transfers FY2011	<u>58,183,071</u>	6.4%
Interdepartmental FY2010	(653,834)	
Reduction in charge outs	119,908	
Interdepartmental FY2011	<u>(533,926)</u>	-18.3%
Total overall change	<u>3,672,337</u>	5.1%



General Fund Expenditures


- Overall Increase \$3,672,337
- Significant Increases/Decreases
 - Increase funding for School Operations \$2,016,124
 - Increase funding for Solid Waste \$1,762,691

 - Reduction in General Government Capital Projects \$ (450,000)

 - All other changes \$ 343,522

General Fund

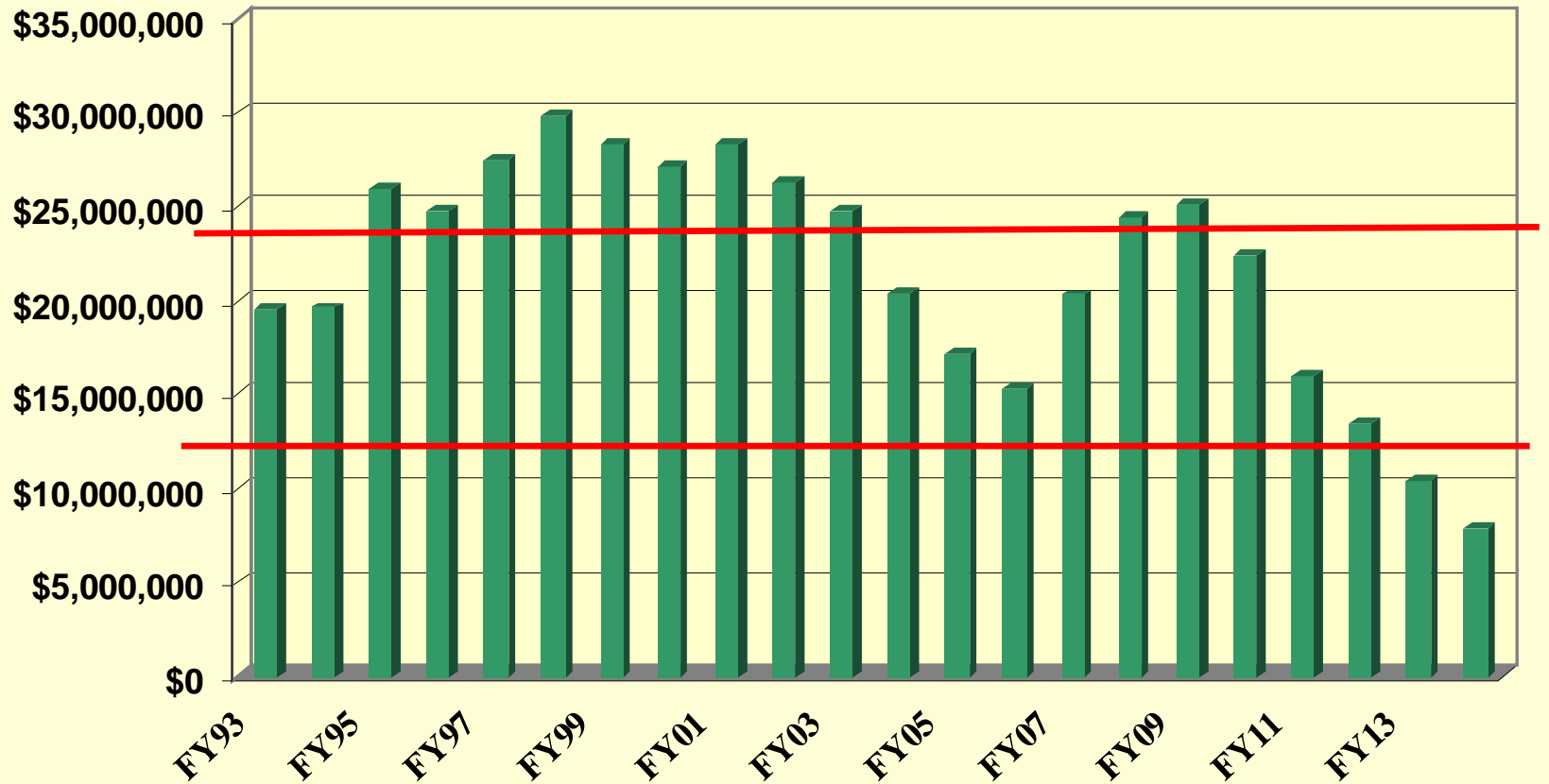
	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	Current year change	Change between FY2002 & FY2011
FTE's General Fund												
Assembly												
Clerk's Office	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	0.00	0.00
Records Management	1.83	1.83	1.83	1.83	1.83	1.83	1.83	1.83	1.83	1.83	0.00	0.00
Department Total	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	0.00	0.00
Mayor												
Administration	4.00	3.00	4.00	4.00	4.00	6.00	6.00	6.00	6.00	5.00	-1.00	1.00
Community and Economic	3.00	3.00	3.00	3.00	3.00	-	-	-	-	-	0.00	-3.00
Purchasing and Contracting	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00
Total	11.00	10.00	11.00	11.00	11.00	10.00	10.00	10.00	10.00	9.00	-1.00	-2.00
Office of Emergency Mgmt												
Administration	2.67	2.67	2.67	2.67	2.67	2.80	3.30	3.30	4.30	4.30	0.00	1.63
911 Communications	6.33	6.33	6.33	6.33	7.33	7.20	8.70	8.70	10.70	10.70	0.00	4.37
Total	9.00	9.00	9.00	9.00	10.00	10.00	12.00	12.00	15.00	15.00	0.00	6.00
General Services												
Administration/Human Resources	3.00	3.50	3.50	3.50	3.50	3.50	3.70	4.00	4.50	5.00	0.50	2.00
MIS	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	0.00	0.00
GIS	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00	0.00	-1.00
Printing/Mail	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	0.00	0.00
Custodial Maintenance	1.30	1.25	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	0.00	0.00
Department Total	22.10	22.55	22.60	22.60	22.60	21.60	21.80	22.10	22.60	23.10	0.50	1.00
Legal	6.00	6.00	6.00	6.00	5.00	5.00	5.00	5.00	5.00	5.00	0.00	-1.00
Finance												
Administration	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.00	0.00
Financial Services	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	0.00	0.00
Property Tax and Collections	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	0.00	0.00
Sales Tax	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00
Department Total	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	0.00	0.00
Assessing												
Administration	7.75	7.75	8.00	8.00	8.00	8.00	9.00	9.00	9.00	9.00	0.00	1.25
Appraisal	12.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	0.00	1.00
Department Total	19.75	20.75	21.00	21.00	21.00	21.00	22.00	22.00	22.00	22.00	0.00	2.25
Resource Planning	8.80	9.10	9.50	8.50	8.50	9.00	9.00	9.00	9.00	9.00	0.00	0.20
Major Projects	7.00	8.00	9.00	8.00	8.00	8.00	8.00	9.00	8.50	6.50	-2.00	-0.50
Total General Government	112.15	113.90	116.60	114.60	114.60	113.10	116.30	117.60	120.60	118.10	-2.50	12 5.95



General Fund Fund Balance

	<u>Actual/Expected</u>	<u>Minimum</u>	<u>Maximum</u>
● FY2005	\$17,189,123	12,430,017	22,330,786
● FY2006	\$15,285,303	12,561,116	22,533,151
● FY2007	\$20,292,164	11,676,291	21,534,941
● FY2008	\$24,460,075	11,539,992	22,598,490
● FY2009	\$25,138,217	12,064,598	21,008,807
● Forecast FY2010	\$22,435,265	11,805,384	20,472,707
● Estimated FY2011	\$15,980,568	12,843,331	22,064,265
● Estimated FY2012	\$13,377,914	13,353,326	22,142,769
● Estimated FY2013	\$10,473,240	13,645,019	22,704,873
● Estimated FY2014	\$ 7,950,467	14,107,320	23,330,586

General Fund Fund Balance FY93 through FY14





Future Budget Issues

- Funding For Education
- Borough Tax Policy
 - Exemptions
 - Mix of revenue types
- State of Alaska Fiscal Policy
 - Revenue sharing
 - PERS/TRS
- Capital Project Plan
 - Aging facilities
 - Potential Oct 2010 ballot



Service Areas/Special Revenue Funds



Nikiski Fire Service Area

(pages 133-138 & 308)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
● Ending fund balance	\$3,603,416	\$2,395,181	\$3,313,292
● No change in Mill Rate 3.0 (increased in FY2007 from 2.3 mills)			
● Budget			
● FY2010 Appropriation	\$4,600,054		
● FY2011 Request	\$3,955,142		
● Decrease of	\$ 644,912 14.0%		
● Increase in tax base, reappraisal, last one done was 7+ years ago			
● Constructed started on a new station #2, completion estimated fall 2010			
● Includes \$28K for one year of utility cost on old station #2, per contract			
● \$1.5 million included in FY2011 State Capital Budget for new station #2, could offset Service Area funding			



Bear Creek Fire Service Area

(pages 140-144 & 309)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$202,235	\$136,628	\$191,131
• Mill Rate 2.25, no change			
• Budget			
• FY2010 Appropriation	\$307,458		
• FY2011 Request	\$366,212		
• Increase	\$ 58,754 19.1%		
• Change in staffing, adding .75 FTE mechanic			
• Continue with the planning of Public safety/Multi-Use Facility, still seeking funding.			

Anchor Point Fire and Emergency Medical Service Area (pages 145-151 & 310)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
● Ending fund balance	\$179,390	\$154,611	\$220,876
● Mill rate remains at 1.60 mills			
● Budget			
-FY2010 Appropriation	\$455,288		
-FY2011 Request	\$464,835		
● Develop a water supply source on the southern end of the Service Area			
● Septic system for Nikolaevsk station			
● Expand leach field at Anchor Point station			
● Purchase of communication equipment to comply with FCC narrow band requirements			

Central Emergency Service Area (pages 153-159 & 311)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
● Ending fund balance	\$2,065,681	\$1,379,950	\$2,200,560
● Mill Rate 2.45, no change - assessed values up \$60 million			
● Budget			
● FY2010 Appropriation	\$6,763,333		
● FY2011 Request	\$7,477,094		
● Increase of	\$ 713,761	10.6%	
● Expenditures include one-time contribution to capital project fund of \$400,000 for radio tower and related equipment			
● Increase ½ clerk to full-time secretary			
● Capital expenditures total \$1,145,000; including \$145,000 for a mechanics vehicle, \$145,000 for replacement of medic 2, \$200,000 to replace brush vehicle 6, \$200,000 for Forest Lane fill site and \$400,000 for a new radio tower and related equipment.			



Central Peninsula Emergency Medical Service Area (pages 161-164)

Expected

Ending fund balance

\$-0-

Assessed valuation \$8,169.000

Mill Rate 1.00, no change

• Budget

- FY2010 Appropriation \$ 16,779
- FY2011 Request \$ 21,726

• 100% of budgeted revenues transferred to CES

Kachemak Emergency Service Area (pages 165-170 & 312)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$224,722	\$174,220	\$231,092
• Mill Rate 2.25, change from 1.75			
• Budget			
• FY2010 Appropriation	\$636,607		
• FY2011 Request	\$789,059		
• Increase	\$152,452	23.9%	
• Increase department staffing			
• .5 FTE Mechanic			
• 1.0 Assistant Chief, approved by assembly during current fiscal year, started 11/09			
• Capital Projects-\$700,000, includes \$650,000 for a ladder truck, will require financing			
• FY2010 first full year of self operations,			
• Recruited 40 volunteers			
• Response times have reduced from 45 minutes to 15 minutes			



Lowell Point Emergency Service Area (pages 171-175)

	<u>Expected</u>
• Ending fund balance	\$25,051
• Assessed valuations \$9,183,000	
• Mill Rate 1.75, no change	
• Budget	
• FY2010 Appropriation	\$17,394
• FY2011 Request	\$18,152
• Construction of 2 bay fire department building is 95% complete	

Seward Bear Creek Flood Service Area (pages 177-183)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$232,341	\$147,074	\$208,557
• Mill Rate .50, no change			
• Budget			
• FY2010 Appropriation	\$221,177		
• FY2011 Request	\$247,161		
• Complete risk assessment of service area			
• Complete culvert upgrades Salmon Creek road, improve water flow and fish passage			
• Work with State to resolve ownership of and define navigable streams			

Road Service Area (pages 187-198 & 314)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$2,196,634	\$1,678,408	\$2,538,502
• Mill Rate 1.40, no change			
• Assessed values up \$100 million			
• Budget			
• FY2010 Appropriation	\$6,627,727		
• FY2011 Request	\$7,052,119		
• Increase	\$ 424,392 6.4%		
• Expenditure increases			
• Replenish RIAD Match Fund, \$122,872			
• Contracted road maintenance, up \$239,000			
• Capital Project Fund			
• Continue to spend State grant/bond funds			

North Peninsula Recreation Service Area (pages 201-206 & 313)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$1,586,974	\$1,041,058	\$1,410,636
• Mill Rate 1.00, no change			
• Budget			
• FY2010 Appropriation	\$1,634,097		
• FY2011 Request	\$1,514,988		
• Net decrease	\$ 119,109	7.3%	
• Expenditure			
• Transfer to capital projects reduced by \$150,000, using funds to support operations, becoming more reliant on grants to fund capital improvements			
• Operations cost increased \$30,891			
• wages up 15% since FY2008			
• Capital Project Fund expenditure - \$40,000 for pool boiler exchange system			

School Fund (pages 209-220 & 305)

	<u>FY2010</u>	<u>FY2011</u>
● Total Operational Funding	\$42,983,376	\$45,000,000
● Increase of \$2,016,124 4.7%		
● Equivalent mill rate	6.77	6.95
Custodial	\$108,094	\$109,501
Maintenance	\$6,344,440	\$6,437,719
Audit	\$42,000	\$50,000
Insurance	\$2,599,006	\$2,939,587
Utilities	\$78,494	\$78,024
School Operations	\$33,813,342	\$35,385,169



Postsecondary Education

(pages 221-223)

Budget

- FY2010 Appropriation \$634,773
- FY2011 Request \$647,920

- Authorized by KPB 5.24.020
- Funded at an amount equal to .10 mill



Land Trust Fund

(pages 227-235)

	<u>Expected</u>
● Ending fund balance	\$5,121,544
● Budget	
● FY2010 Appropriation	\$1,170,327
● FY2011 Request	\$1,094,872
● Decrease of	\$ 75,455
● Mill Rate-none, supported by land sales, interest earnings	
● Funding for utility, insurance, and maintenance cost of Nikiski EI	
● North Pen Rec \$82,555	
● Borough's General Fund \$59,915	



Kenai River Center

(pages 237-241)

Funding provided by transfer from the general Fund, \$601,657 (an amount equal to .1 mill) and State and Federal Revenue of \$107,534.

• Budget

• FY2010 Appropriation	\$705,623
• FY2011 Request	\$728,836
• Increase in budget	\$23,213 3.3%

• Mill Rate-none

• Increase in expenditures

- \$50,000 for production of educational material titled "A Guide to Owning and Managing Bluff and Coastal Property".
- \$38,500 increase for position previously funded by grant funds, net impact to budget is \$-0- as grant revenue is also being recognized.



Disaster Relief

(pages 242-244)

Funding provided by transfer from the general Fund, \$50,000

• **Budget**

- FY2010 Appropriation \$ -0-
- FY2011 Request \$ 50,000

• **Mill Rate-none**

• **Funds available for initial response in the event of a disaster**



Nikiski Senior Service Area

(pages 245-249)

Expected

- Ending fund balance \$145,485
- Mill Rate .20, no change, this is the maximum amount allowed by Borough Code
- Budget
 - FY2010 Appropriation \$263,364
 - FY2011 Request \$261,300
- Funding provided to Nikiski Seniors Citizens inc \$235,728
- Funding provided to Native Village of Tyonek \$25,000



Solid Waste

(pages 253-274 & 307)

Funding provided by transfer from the general Fund, \$8,249,899, an amount equal to 1.27 mills, user fees and interest total \$459,486.

• Budget

- FY2010 Appropriation \$7,924,561
- FY2011 Request \$8,977,137
- Increase of \$1,052,576

• New debt for Cell #2 at CPL, \$1,071,927

• New equipment thru ERF

- Loader \$505,500, annual cost \$74,626
- Bobcat \$139,000, annual cost \$24,123
- Truck bailer \$165,721, annual cost \$16,572
- Skid steer loader \$85,000, annual cost \$8,500
- 1 ton 4x4 flat bed, \$45,000, annual cost \$7,429



Central Peninsula Hospital Service Area

(pages 277-281 & 315)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$2,182,243	\$1,726,347	\$2,314,157
• Mill Rate .02, reduction from .50 mills			
• Budget			
• FY2010 Appropriation	\$6,258,816		
• FY2011 Request	\$4,016,965		
• Decrease	\$2,241,851		
• Debt service of \$3,757,188			
• Hospital is now paying for all capital projects and debt service			
• Each capital project/equipment in excess of \$250,000 will now come back to the assembly in a separate ordinance			

South Peninsula Hospital Service Area

(pages 283-287 & 316)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$1,074,849	\$815,857	\$1,219,725
• Mill Rate 2.30			
• Taxable Assessed value decreased \$22,229,000			
• Budget			
• FY2010 Appropriation	\$4,183,438		
• FY2011 Request	\$3,904,950		
• Decrease of	\$ 278,488		
• Debt service of \$2,440,862			
• Decrease in transfer to capital projects of \$462,000			
• FY2011 \$1,250,000			
• FY2010 \$1,712,000 included one-time for MRI			

Staffing		FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	Current year change	Change between FY2002 & FY2011
School													
	Custodial Maintenance	1.30	1.25	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	0.00	0.00
	Maintenance Department	46.00	46.00	46.00	46.00	44.00	43.00	44.00	45.00	45.00	45.00	0.00	(1.00)
	Department Total	47.30	47.25	47.30	47.30	45.30	44.30	45.30	46.30	46.30	46.30	0.00	(1.00)
	Nikiski Fire Service Area	21.00	23.00	24.00	24.00	23.00	23.00	23.00	21.00	21.00	21.00	0.00	0.00
	Bear Creek Fire Service Area	-	0.40	0.40	0.40	0.40	0.40	0.40	0.75	0.75	1.50	0.75	1.50
	Anchor Point Fire & Emergency Medical S	0.40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.60
	Central Emergency Service Area	23.00	26.00	27.00	27.00	28.00	30.50	33.50	33.50	37.50	38.00	0.50	15.00
	Kachemak Emergency Service Area	-	-	-	-	-	-	0.75	1.00	2.00	3.50	1.50	3.50
	Seward-Bear Creek Flood Service Area	-	-	-	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.00	0.75
	North Peninsula Recreation Service Area	13.25	13.25	14.00	13.25	13.25	13.25	13.25	13.25	14.25	14.25	0.00	1.00
	Roads Service Area	5.00	6.00	6.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	0.00	3.00
	Land Trust	4.50	4.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	0.00	0.50
	Kenai River Center	4.50	4.20	4.50	4.50	4.00	4.50	4.50	5.00	6.00	6.00	0.00	1.50
	Nikiski Senior Service Area	-	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	0.00	0.00
Solid Waste													
	Administration	3.25	3.25	3.75	3.75	3.25	3.25	4.25	4.75	5.00	5.00	0.00	1.75
	Central Peninsula Landfill	0.80	0.80	0.80	11.30	11.80	11.80	11.80	12.00	12.00	12.00	0.00	11.20
	Seward Landfill/Transfer Facility	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.00	0.00	0.00	0.00	(0.20)
	Homer Baler	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	1.00
	Department Total	7.25	7.25	8.75	19.25	19.25	19.25	20.25	20.75	21.00	21.00	0.00	13.75
	Insurance and Litigation	3.55	3.60	4.60	4.60	4.60	4.60	4.60	3.50	4.00	4.00	0.00	0.45
	Total Other Funds	129.75	137.45	143.55	154.80	152.30	154.30	160.30	158.80	167.55	170.30	2.75	40.55

Debt Service

(pages 289-293)

			Final Debt Service
•			
•			
•	School Debt		
•	2000 Bonds	\$ 807,450	February 2011
•	2004 Bonds	\$1,138,363	June 2023
•	2007 Bonds	\$ 316,325	June 2017
•	Solid Waste		
•	2003 Bonds	\$ 830,244	June 2013
•	2009 Bonds	\$1,071,927	Dec 2014
•	CES	\$ 192,077	June 2026
•	CPGH	\$3,757,188	August 2023
•	SPH		
•	2003 Bonds	\$ 801,806	Dec 2023
•	2006 CT Scanner/PAC	\$ 395,021	June 2011
•	2007 Bonds	\$1,128.419	Sept 2027



Capital Projects

pages (297-316)

● School	\$1,250,000
● General Government	\$ -0-
● Solid Waste	\$ 336,000
● Roads	\$7,192,589
● Nikiski Fire	\$ 290,000
● Bear Creek	\$ 105,000
● Anchor Point	\$ 50,000
● CES	\$1,145,000
● Kachemak	\$ 700,000
● North Pen Rec	\$ 40,000
● CPGH	\$7,711,050
● SPH	\$1,337,962

Risk Management

Pages 320-330

	FY2010	FY2011
•		
• Administration	\$ 498,482	\$ 515,532
• Worker's Compensation	\$ 1,639,835	\$1,632,205
• Property	\$ 1,501,491	\$1,510,016
• Liability	\$ 638,398	\$ 641,603
• Total Expenses	\$3,779,724	\$3,783,824
• Charges to departments	\$ 3,641,787	\$4,065,640
• Fund Reserve	\$2,957,107	\$3,298,065