

Kenai Peninsula Borough

FY2009 Proposed Budget
July 1, 2008 to June 30, 2009

John J. Williams

Mayor

April 15, 2008



The Budget Document

- Operating and capital plans for FY2009
- Operating fund projections through FY2012
- Capital fund projections through FY2013

Changes to budget document

User guide (pages 15-17)

- borough powers and areas of responsibility
- budget process
- basis of budgeting and accounting
- relationship with school district

Expanded department function page

- mission statement
- major long-term issues and concerns
- budget objectives, accomplishments, and measurement data

Grouping of budget into functional areas, along with definitions on fund types and their purposes
(Emergency services, roads, recreational, education, general government, etc.)

Capital projects detail (pages 293-297)



Budget Goals

- Highest Affordable Level of Local Educational Funding
- High Quality Maintenance Program
- Service Area Needs
- Stable Tax Policy
- Stabilize Borough's Financial Condition



FY09 Budget Challenges / Highlights

- **PERS Costs**
 - State is subsidizing the rate to 22% from actual rate of approximate of 38%, (fund impact .02 to .23mills)

- **Local Educational Funding**

- **Operational Funding at the Cap \$40,886,886**
 - Per student funding of \$4,516
 - Increase of \$3,174,818 from FY08 (8.4%)
 - Per student funding of \$4,076
 - Increase of \$7,142,279 from FY05 (21.2%)
 - Per student funding of \$3,542
 - FY08 funding per student
 - KPB \$4,076
 - FNSB \$2,994
 - Mat-Su \$2,753
 - Capital Projects \$1,250,000
 - Debt Service \$2,334,738, of which \$1,619,817 is schedule to be reimbursed by the State of Alaska

Total funding of 44,471,624, 65.8% of Gen. Fund Expenditures – 7.94 mill rate, less sales tax of \$29,214,000 and debt reimbursement of \$1,619,817; the equivalent mill rate is 2.43

- **Increase in cost of Solid Waste Program**
 - Increase of \$493,324 from FY08 (6.9%)
 - Increase of \$2,700,487 from FY05 (54.4%)
- **Decrease of .20 FTE's (pages 338-339)**

Proposed Mill rates-FY2009 History FY2004 to FY2009

	Fiscal Year					
	2004	2005	2006	2007	2008	2009
Borough	6.50	6.50	6.50	6.50	5.50	5.00
Post Secondary Education	0.10	0.10	0.10	0.10	-	-
Service Areas:						
Nikiski Fire	2.30	2.30	2.30	3.00	3.00	3.00
Bear Creek Fire	2.25	2.25	2.25	2.25	2.25	2.25
Anchor Point Fire & Emergency Medical	2.00	2.00	2.00	2.00	2.00	1.75
Central Emergency Services	2.60	2.35	2.35	2.35	2.55	2.55
Kachemak Emergency Services	1.75	1.75	1.75	1.75	1.75	1.75
Lowell Point Emergency Services	-	1.75	1.75	1.75	1.75	1.75
Central Peninsula Emergency Medical	1.00	1.00	1.00	1.00	1.00	1.00
North Peninsula Recreation	1.00	1.00	1.00	1.00	1.00	1.00
Roads	1.50	1.50	1.40	1.40	1.30	1.30
Seward Bear Creek Flood	-	0.50	0.50	0.50	0.50	0.50
Nikiski Senior	0.15	0.15	0.20	0.20	0.20	0.20
Central Kenai Peninsula Hospital	0.50	0.50	1.00	1.00	1.00	0.95
South Kenai Peninsula Hospital	1.75	1.75	1.75	1.75	2.00	2.60

General Fund

(pages 43-113 & 289-301)

General Fund Revenues

	FY2008 Original Budget	% of total revenue	FY2009 Proposed Budget	% of total revenue	Variance
Property Tax	\$31,210,609	49.4%	\$29,758,185	44.0%	\$(1,452,424)
Sales Tax	21,880,000	34.7%	29,214,000	43.2%	7,334,000
Federal Revenue	1,925,000	3.0%	1,975,000	2.9%	50,000
State Revenue	4,026,474	6.4%	4,586,817	6.8%	560,343
Interest	1,500,000	2.3%	357,976	.5%	(1,142,024)
Other	1,437,341	2.3%	1,282,234	1.9%	(155,107)
Fund Balance	1,153,318	1.9%	440,571	.7%	(712,747)
Total	\$63,132,742	100.0%	\$67,614,783	100.0%	\$4,482,041



General Fund Revenue Impacts

- **Property Taxes**
 - Increased Property Values (\$5.359 to \$5.598 billion)
 - Mill rate reduction of .5 mills to 5.0 mills, two year decrease of 1.5 mills, 1.6 including KPC
- **Sales Tax**
 - Increase from 2% to 3% effective January 1, 2008
 - Increase of \$7,334,000 from FY08
- **Federal (\$50,000 increase)**
- **State (\$560,343 increase)**
 - Revenue sharing of \$2,150,000
 - Fish tax of \$650,000
 - School Debt reimbursement of \$1,616,817
 - Other \$170,000
- **Interest**
 - Substantial reduction for FY09, due to falling interest rates (from 4.25% to 2.5%) and interest earnings projected to be earned in FY2009 and FY2010, which are required to be recognized in FY2008 due to accounting requirements.

General Fund Expenditures-Summary

	FY2008 Budget	% of total expenditures	FY2009 Budget	% of total expenditures	Variance
Education	\$41,967,244	66.5%	\$45,024,024	66.6%	\$3,056,780
Solid Waste	6,034,273	9.6%	\$6,562,194	9.7%	527,921
Kenai River	386,199	0.6%	\$547,451	0.8%	161,252
Senor Funding	471,374	0.7%	\$518,511	0.8%	47,137
Subtotal	\$48,859,090	77.4%	\$52,652,180	77.9%	\$3,793,090
Assembly	1,145,126	1.8%	\$1,225,408	1.8%	80,282
Mayor including general services	5,509,359	8.7%	\$5,639,071	8.3%	129,712
Legal	757,675	1.2%	\$784,743	1.2%	27,068
Finance	2,304,633	3.7%	\$2,368,333	3.5%	63,700
Assessing	2,265,174	3.6%	\$2,382,503	3.5%	117,329
Planning	1,055,499	1.7%	\$1,093,266	1.6%	37,767
Major Projects	28,446	0.0%	\$96,442	0.1%	67,996
Non- Departmental- includes transfers	1,627,354	2.6%	\$1,827,251	2.7%	199,897
Other	(419,614)	(0.7)%	(\$454,414)	(0.6)%	(34,800)
Total	\$63,132,742	100.0%	\$67,614,783	100.0%	\$4,482,041



General Fund Expenditures

- Overall Increase \$4,482,041
- Significant Increases/Decreases
 - Increase funding for School Operations \$3,174,818
 - Increase funding for Solid Waste \$ 527,921

 - Reduction in School Capital Projects \$ (200,000)
 - Increase in General Government Capital Projects \$ 250,000

- New positions 1.3 FTE's
 - Human Resources, .3FTE for administration support
 - Major Projects, 1.0 FTE transferred from Solid Waste

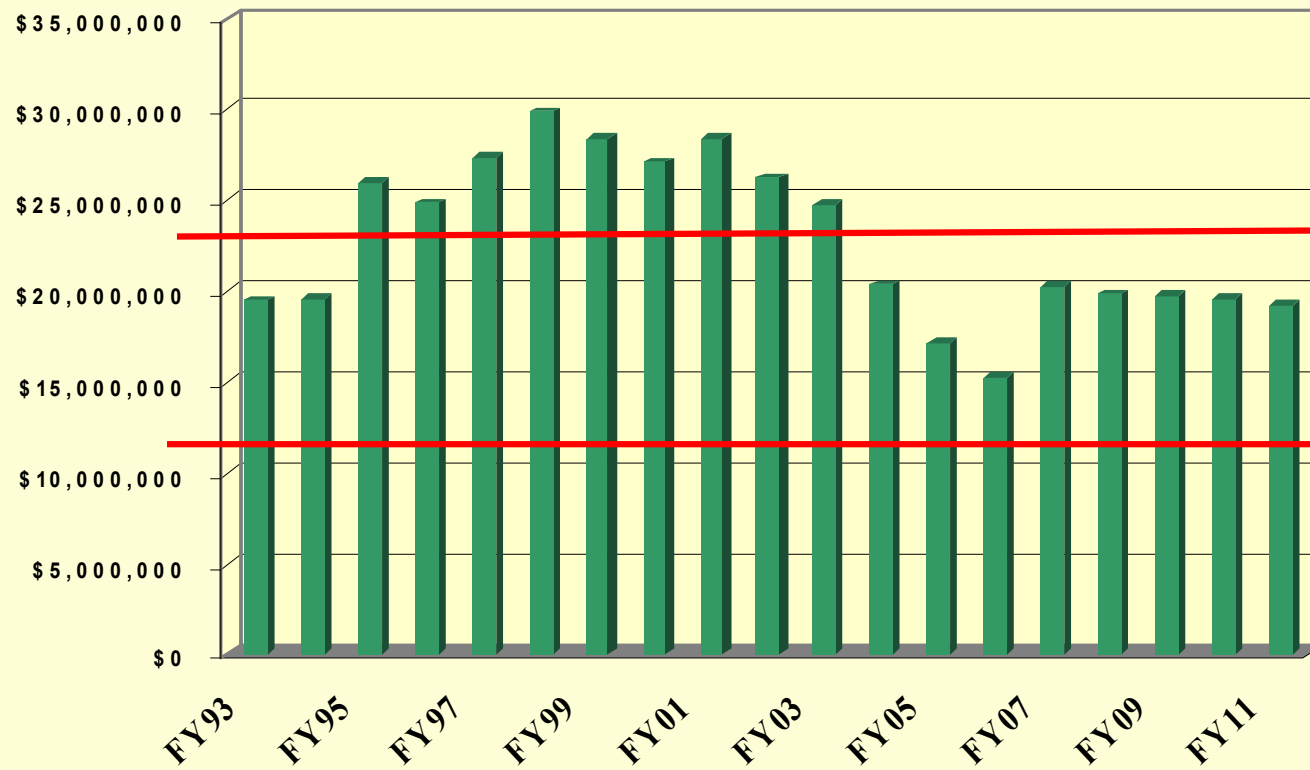
Reconciliation of Expenditures from FY2008 to FY2009		
Personnel Cost FY2008	10,760,794	
Temp cost for elections	21,531	
Temp cost for assessing	29,110	
1.3 FTE increase in G/F positions	128,094	
COLA adjustments	309,550	
Changes in PERS/Health ins	112,982	
Other changes	(60,501)	
Personnel Cost FY2009	11,301,560	5.0%
Supplies FY2008	217,645	
One time software upgrade - MIS	36,000	
Other FY09 Increases	810	
Supplies FY2009	254,455	16.9%
Services FY2008	4,602,943	
Audit fee increase	37,500	
50 Year State Commerative Celebration	25,000	
One-time software MIS/GIS	42,759	
Seniors	47,137	
Digital Elevation program, one-time funding	(250,000)	
CARTS	50,000	
Property/Liability Insurance	27,197	
Misc other	82,929	
Services FY2009	4,665,465	1.4%
Equipment FY2008	164,650	
Reduction in equipment purchases	(38,050)	
Equipment FY2009	126,600	-23.1%
Transfers FY2008	48,870,936	
Increase for Schools	3,174,818	
Increase for Solid Waste	527,921	
Other transfers	296,536	
Transfers FY2009	52,870,211	8.2%

	Department Total	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	0.00	0.00
	Mayor												
	Administration	4.00	4.00	4.00	3.00	4.00	4.00	4.00	6.00	6.00	6.00	0.00	2.00
	Community and Economic	0.00	3.00	3.00	3.00	3.00	3.00	3.00	-	-	-	0.00	0.00
	Purchasing and Contracting	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00
	Total	8.00	11.00	11.00	10.00	11.00	11.00	11.00	10.00	10.00	10.00	0.00	2.00
	Office of Emergency Mgmt												
	Administration	2.67	2.67	2.67	2.67	2.67	2.67	2.67	2.80	3.30	3.30	0.00	0.63
	911 Communications	6.33	6.33	6.33	6.33	6.33	6.33	7.33	7.20	8.70	8.70	0.00	2.37
	Total	9.00	9.00	9.00	9.00	9.00	9.00	10.00	10.00	12.00	12.00	0.00	3.00
	General Services												
	Administration/Human Resourc	3.00	3.00	3.00	3.50	3.50	3.50	3.50	3.50	3.70	4.00	0.30	1.00
	MIS	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	0.00	0.00
	GIS	2.00	4.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00	0.00	2.00
	Printing/Mail	1.70	1.70	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	0.00	0.10
	Custodial Maintenance	1.30	1.30	1.30	1.25	1.30	1.30	1.30	1.30	1.30	1.30	0.00	0.00
	Department Total	19.00	21.00	22.10	22.55	22.60	22.60	22.60	21.60	21.80	22.10	0.30	3.10
	Legal	6.00	6.00	6.00	6.00	6.00	6.00	5.00	5.00	5.00	5.00	0.00	(1.00)
	Finance												
	Administration	2.50	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.00	0.50
	Financial Services	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	0.00	0.00
	Property Tax and Collections	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	0.00	0.00
	Sales Tax	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00
	Department Total	22.50	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	0.00	0.50
	Assessing												
	Administration	9.75	8.75	7.75	7.75	8.00	8.00	8.00	8.00	9.00	9.00	0.00	(0.75)
	Appraisal	11.00	11.00	12.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	0.00	2.00
	Department Total	20.75	19.75	19.75	20.75	21.00	21.00	21.00	21.00	22.00	22.00	0.00	1.25
	Resource Planning	9.25	8.80	8.80	9.10	9.50	8.50	8.50	9.00	9.00	9.00	0.00	(0.25)
	Major Projects	6.00	6.00	7.00	8.00	9.00	8.00	8.00	8.00	8.00	9.00	1.00	3.00
	Total General Government	106.00	110.05	112.15	113.90	116.60	114.60	114.60	113.10	116.30	117.60	1.30	11.60

General Fund Fund Balance

	<u>Actual/Expected</u>	<u>Minimum</u>	<u>Maximum</u>
● FY2005	\$17,189,123	12,430,017	22,330,786
● FY2006	\$15,285,303	12,561,116	22,533,151
● FY2007	\$20,292,164	11,676,291	21,534,941
● Projected FY2008	\$19,812,686	11,539,992	20,566,241
● Estimated FY2009	\$19,740,729	12,364,803	23,566,847
● Estimated FY2010	\$19,568,696	12,715,585	23,362,718
● Estimated FY2011	\$19,168,486	13,215,817	23,395,406
● Estimated FY2012	\$19,005,262	13,472,435	23,269,197

General Fund Fund Balance FY93 through FY12





Future Budget Issues

- **Funding For Education**
 - ISER funding currently at 50%, projected to go to 100%
- **Borough Tax Policy**
 - Exemptions
 - Mix of revenue types
- **State of Alaska Fiscal Policy**
 - Revenue sharing
 - PERS/TRS
- **Capital Project Plan**
 - Kenai Middle School
 - Aging facilities



Service Areas/Special Revenue Funds

Nikiski Fire Service Area

(pages 127-132 & 302)

	<u>Expected</u>	<u>Minimum</u>
<u>Maximum</u>		
● Ending fund balance \$5,548,252	\$3,579,462	\$3,899,447
● Budget		
● FY2008 Appropriation	\$3,739,671	
● FY2009 Request	\$3,725,886	
● Decrease of	\$ 13,785	
● No change in Mill Rate (increased in FY2007 from 2.3 to 3.0)		
● Decrease in tax base		
● Decrease in 2.0 FTE, Assistant Chief & Mechanic		
● Increase in Capital project funding of \$125,000		
● \$4.5 million included in FY2009 State Capital Budget for new station #2		
● \$550,000 included in FY2009 State Capital Budget for new engines		



Bear Creek Fire Service Area

(pages 133-139 & 303)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
● Ending fund balance	\$161,726	\$87,590	\$127,183
● Budget			
● FY2008 Appropriation	\$258,755		
● FY2009 Request	\$303,858		
● Mill Rate 2.25, no change			
● Change in staffing, increasing admin assistant from .40 FTE to .75 FTE			
● Continue with the planning of Public safety/Multi-Use Facility.			



Anchor Point Fire and Emergency Medical Service Area (pages 141-146 & 304)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
●Ending fund balance	\$233,806	\$152,874	\$218,888

●Budget

-FY2008 Appropriation \$364,343

-FY2009 Request \$382,530

●Mill Rate reduction from 2.0 to 1.75; potential change in future to address growth in assessments and fund balance

●New station built in Nikolaevsk



Central Emergency Service Area (pages 147-153 & 305)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
● Ending fund balance	\$2,065,681	\$1,291,265	\$2,052,548
● Budget			
● FY2008 Appropriation	\$5,716,670		
● FY2009 Request	\$5,987,722		
● Increase of	\$ 271,052		
● Mill Rate - 2.55, no change - assessed values up \$100 million			
● Capital expenditures total \$1,398,007; including \$500,000 for replacement of Engine 1, \$320,000 for a new tanker at Funny River, and \$310,000 for high capacity well at Kasilof			
● \$750,000 included in FY2009 State Capital Budget for new water supplies			



Central Peninsula Emergency Medical Service Area (pages 155-158)

	<u>Expected</u>
Ending fund balance	\$-0-
● Budget	
● FY2008 Appropriation	\$ 9,400
● FY2009 Request	\$13,872
● Mill Rate-1.00, no change	
● 100% of budgeted revenues transferred to CES	



Kachemak Emergency Service Area (pages 159-164 & 306)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
● Ending fund balance	\$226,350	\$194,844	\$271,379
● Budget			
● FY2008 Appropriation	\$513,731		
● FY2009 Request	\$568,053		
● Mill Rate-1.75, no change			
● Increase department administrator position from .75 FTE to 1.0 FTE			
● Service area working on preparing a plan, whereas the service area would start responding to EMS and fire.			
● Capital Projects- \$70,000 for personal protective gear (PPE)			
● \$50,000 included in FY2009 State Capital Budget for PPE			



Seward Bear Creek Flood Service Area (pages 165-169)

	<u>Expected</u>
● Ending fund balance	\$375,373
● Budget	
● FY2008 Appropriation	\$208,552
● FY2009 Request	\$126,656
● Mill Rate - .50, no change	
● Completed flood mitigation plan, start implementing some of the recommendations	
● FY2008 budget includes funding for stream bed mitigation, short term stabilization, and debris cleanout to address flood mitigation and repair following October 2006 flood.	



Lowell Point Emergency Service Area (pages 171-175)

	<u>Expected</u>
● Ending fund balance	\$17,403
● Budget	
● FY2008 Appropriation	\$11,539
● FY2009 Request	\$12,014
● Mill Rate-1.75, no change	

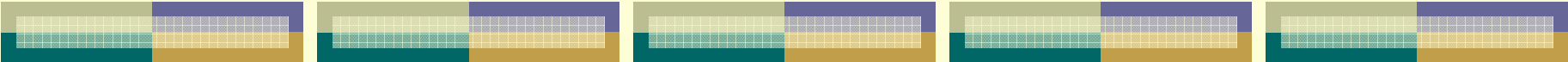


Road Service Area (pages 177-190 & 308)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$2,118,872	\$1,775,258	\$2,964,759
• Budget			
• FY2008 Appropriation	\$4,892,511		
• FY2008 Request	\$5,181,875		
• Increase	\$ 289,364		
• Mill Rate-1.30, no change			
• Expenditure increases			
• Increased contracted road maintenance of \$167,019			
• \$125,000 for utility relocates			
• Capital Project Fund Expenditures total \$1,427,071			

North Peninsula Recreation Service Area (pages 193-198 & 307)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
● Ending fund balance	\$1,642,925	\$1,253,848	\$1,810,142
● Budget			
● FY2008 Appropriation	\$1,370,136		
● FY2009 Request	\$1,576,567		
● Net increase	\$ 206,431 (15%)		
● Mill Rate-1.00, no change			
● Expenditure increases			
● Transfer to capital projects \$125,000			
● Utilities \$20,650			
● Capital Project Fund expenditure - \$60,000 for new tractor/mower			
● \$475,000 included in FY2009 State Capital Budget for Community Center Modifications			



School Fund (pages 199-211 & 298)

	<u>FY2008</u>	<u>FY2009</u>
● Total Operational Funding	\$37,712,068	\$40,886,886
● Increase of \$3,174,818		
● Equivalent mill rate	7.04	7.30
Custodial	\$99,213	\$103,813
Maintenance	\$5,943,967	\$6,182,830
Audit	\$27,500	\$42,000
Insurance	\$2,019,515	\$2,038,234
Utilities	\$63,745	\$63,745
School Operations	\$29,558,128	\$32,456,264



Postsecondary Education

(pages 212-215)

Budget

- FY2008 Appropriation \$535,983
- FY2009 Request \$552,400

- Authorized by KPB 5.24.020
- Only community in the state currently providing funding



Land Trust Fund

(pages 219-227)

	<u>Expected</u>
● Ending fund balance	\$4,311,766
● Budget	
● FY2008 Appropriation	\$1,294,821
● FY2009 Request	\$1,934,386
● Increase of	\$ 639,565
● Mill Rate-none, supported by land sales, interest earnings	
● Hope subdivision development \$450,000	
● Wood Drive subdivision development \$650,000	



Kenai River Center

(pages 228-232)

Funding provided by transfer from the general Fund, \$547,451, (an amount equal to .1 mill) and State and Federal Revenue of \$86,866.

● Budget

● FY2008 Appropriation	\$563,310
● FY2009 Request	\$678,198
● Increase in budget	\$114,888

● Mill Rate-none

● Increase in expenditures

- \$50,000 for production of educational material titled "A Guide to Owning and Managing Bluff and Coastal Property".
- \$38,500 increase for position previously funded by grant funds, net impact to budget is \$-0- as grant revenue is also being recognized.



Disaster Relief

(pages 234-237)

Funding provided by transfer from the general Fund, \$50,000

- **Budget**

- FY2008 Appropriation \$117,469
- FY2009 Request \$ 50,000

- **Mill Rate-none**

- **Funds available for initial response in the event of a disaster**

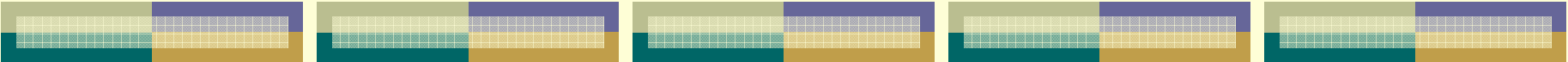


Nikiski Senior Service Area

(pages 239-243)

- | | <u>Expected</u> |
|--|-----------------|
| ● Ending fund balance | \$135,226 |
| ● Budget | |
| ● FY2008 Appropriation | \$240,057 |
| ● FY2009 Request | \$250,000 |
| ● Mill Rate .20, no change, this is the maximum amount allowed by Borough Code | |
| ● Administrator position transferred back to non-profit | |

	FY2008	FY2009
Personnel cost	\$ 75,132	\$ -0-
Contract Services	\$162,556	\$246,154
Cost allocation	\$ 2,369	\$ 3,846



Solid Waste

(pages 245-267 & 300)

Funding provided by transfer from the general Fund, \$6,562,194, an amount equal to 1.19 mills, FY08 funding was equal to 1.13 mills, FY07 funding was equal to 1.02 mills, and FY06 funding equal to 1.14 mills.

● Budget

- FY2008 Appropriation \$7,167,766
- FY2009 Request \$7,661,090
- Increase of \$ 493,324

● FTE increase of 1.5

- Lead landfill operator 1.0 FTE
- Increase secretary from .5 to 1.0 FTE
- Transfer capital project manager to Major Projects division

● Increase in contract services of \$119,338 for contracting cost on the various transfer stations and hauling of waste to CPL

● Increase in cost for closure/postclosure \$218,871

● Re-occurring Leachate re-circulation \$115,000



Central Peninsula Hospital Service Area

(pages 271-275 & 309)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$1,685,928	\$1,300,684	\$1,913,197
• Mill Rate - .95, reduction of .05 mills			
• Budget			
• FY2008 Appropriation	\$10,081,926		
• FY2009 Request	\$6,852,240		
• Decrease	\$3,229,686		
• Debt service of \$3,767,125			
• Capital project transfer of \$2,400,000, decrease of \$3,315,897			
• Serenity house \$250,000			
• Sart/Sane \$150,000			
• Small grants to local non-profits \$75,000, new. Would require Assembly approval by resolution to award.			



South Peninsula Hospital Service Area

(pages 277-281 & 310)

	<u>Expected</u>	<u>Minimum</u>	<u>Maximum</u>
• Ending fund balance	\$1,091,419	\$815,857	\$1,219,725
• Mill Rate-2.60, increase from 2.00 to pay for voter authorized debt			
• Budget			
• FY2008 Appropriation	\$2,515,659		
• FY2009 Request	\$3,583,288		
• Increase of	\$1,067,629		
• Increase in debt service of \$770,369			
• Increase in transfer to capital projects of \$445,935			

Staffing		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	Current year change	Change between FY2000 & FY2009
School													
	Custodial Maintenance	1.30	1.30	1.30	1.25	1.30	1.30	1.30	1.30	1.30	1.30	0.00	0.00
	Maintenance Department	46.50	46.00	46.00	46.00	46.00	46.00	44.00	43.00	44.00	45.00	1.00	(1.50)
	Department Total	47.80	47.30	47.30	47.25	47.30	47.30	45.30	44.30	45.30	46.30	1.00	(1.50)
	Nikiski Fire Service Area	21.00	21.00	21.00	23.00	24.00	24.00	23.00	23.00	23.00	21.00	-2.00	0.00
	Bear Creek Fire Service Area	-	-	-	0.40	0.40	0.40	0.40	0.40	0.40	0.75	0.35	0.75
	Anchor Point Fire & Emergency Medical S	-	-	0.40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00
	Central Emergency Service Area	23.00	23.00	23.00	26.00	27.00	27.00	28.00	30.50	33.50	33.50	0.00	10.50
	Kachemak Emergency Service Area	-	-	-	-	-	-	-	-	0.75	1.00	0.25	1.00
	Seward-Bear Creek Flood Service Area	-	-	-	-	-	0.50	0.50	0.50	0.75	0.75	0.00	0.75
	North Peninsula Recreation Service Area	12.25	12.25	13.25	13.25	14.00	13.25	13.25	13.25	13.25	13.25	0.00	1.00
	Roads Service Area	5.00	5.00	5.00	6.00	6.00	7.00	7.00	7.00	7.00	7.00	0.00	2.00
	Land Trust	4.50	4.50	4.50	4.50	5.00	5.00	5.00	5.00	5.00	5.00	0.00	0.50
	Kenai River Center	4.50	4.50	4.50	4.20	4.50	4.50	4.00	4.50	4.50	5.00	0.50	0.50
	Nikiski Senior Service Area	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	-	-1.00	0.00
Solid Waste													
	Administration	3.00	3.00	3.25	3.25	3.75	3.75	3.25	3.25	4.25	4.75	0.50	1.75
	Central Peninsula Landfill	0.80	0.80	0.80	0.80	0.80	11.30	11.80	11.80	11.80	12.00	0.20	11.20
	Seward Landfill/Transfer Facility	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.00	-0.20	(0.20)
	Homer Baler	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	1.00
	Department Total	7.00	7.00	7.25	7.25	8.75	19.25	19.25	19.25	20.25	20.75	0.50	13.75
	Insurance and Litigation	2.55	2.55	3.55	3.60	4.60	4.60	4.60	4.60	4.60	3.50	-1.10	0.95
	Total Other Funds	127.60	127.10	129.75	137.45	143.55	154.80	152.30	154.30	160.30	158.80	-1.50	31.20

Debt Service

(pages 283-287)

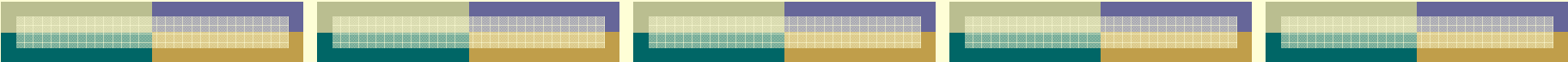
			Final Debt Service
•			
•			
•	School Debt		
•	2000 Bonds	\$ 852,450	February 2011
•	2004 Bonds	\$1,142,963	June 2023
•	2007 Bonds	\$ 314,325	June 2017
•	Solid Waste	\$ 830,244	June 2013
•	CES	\$ 192,578	June 2026
•	CPGH	\$3,767,125	August 2023
•	SPH		
•	2003 Bonds	\$ 794,663	Dec 2023
•	2006 CT Scanner/PAC	\$ 395,021	June 2011
•	2007 Bonds	\$1,129,644	Sept 2027



Capital Projects

pages (289-310)

● School	\$1,250,000
● General Government	\$ 450,000
● Solid Waste	\$ 786,000
● Roads	\$1,427,071
● Nikiski Fire	\$ 30,000
● Bear Creek	\$ 160,000
● Anchor Point	\$ 160,000
● CES	\$1,398,007
● Kachemak	\$ 70,000
● North Pen Rec	\$ 60,000
● CPGH	\$2,559,400
● SPH	\$1,315,808



Risk Management

Pages 314-324

	FY2008	FY2009
• Administration	\$ 398,881	\$ 414,303
• Worker's Compensation	\$ 1,492,964	\$1,524,021
• Property	\$ 1,459,272	\$1,407,152
• Liability	\$ 482,577	\$ 457,730
• Fund Balance used to offset Charges	\$ 417,071	\$ 385,689

Reduction of 1.0 FTE FY2009