

## BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, \_\_\_\_\_  
\_\_\_\_\_ as Principal, and \_\_\_\_\_ as Surety, are hereby held and  
firmly bound unto \_\_\_\_\_ as the OWNER, in the penal sum of  
\$ \_\_\_\_\_ for the payment of which, well and truly made, we hereby jointly and severally  
bind ourselves, successors and assigns.

Signed this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_. The Principal has submitted to  
\_\_\_\_\_ a certain BID, attached hereto and hereby made a  
part hereof to enter into a contract in writing for the \_\_\_\_\_  
\_\_\_\_\_.

NOW, THEREFORE,

- (a) If said BID shall be rejected or
- (b) If said BID shall be accepted and the principal shall execute and deliver a contract in the  
Form of Contract attached hereto (properly completed in accordance with said BID), and  
shall furnish a BOND for his faithful performance of said contract, and for the payment of  
all persons performing labor or furnishing materials in connection therewith, and shall in  
all other respects perform the agreement created by the acceptance of said BID,

then this obligation shall be void, otherwise the same shall remain in force and effect; it being  
expressly understood and agreed the liability of the Surety for any and all claims hereunder  
shall, in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for value received, hereby stipulates and agree that the obligations of said Surety  
and its BOND shall be in no way impaired or affected by any extension of the time within which  
the OWNER may accept such BID; and said Surety does hereby waive notice of any such  
extension.

IN WITNESS WHEREOF, the Principal and the Surety have hereunto set their hands and seals,  
and such of them as are corporations have caused their corporate seals to be hereto affixed  
and these presents to be signed by their proper officers, the day and year first set forth above.

\_\_\_\_\_  
Principal (L.S.)

\_\_\_\_\_  
Surety

By: \_\_\_\_\_

IMPORTANT- -Surety companies executing BONDS must appear on the Treasury Department's most current list  
(Circular 570 as amended) and be authorized to transact business in the state where the project is located.